

# Property Tax History

The Prince Edward Island [Real Property Tax Act](#) came into effect on January 1, 1972. The following is an historical summary of the commercial and non-commercial property tax rates per \$100 of assessment.

Year	Commercial	Non-Commercial
January 1, 2008	The provincial residential non-commercial tax credit was amended to 50 cents per \$100.00 of assessment for all permanent residents of the province.	
January 1, 1995	<p>The provincial residential non-commercial tax credit was amended to reflect the requirements of municipal amalgamation as follows:</p> <p>(A) On properties located in the City of Charlottetown, the credit is \$1.16 per \$100.00 of assessment</p> <p>(B) On properties located in the City of Summerside the credit is \$1.46 per \$100.00 of assessment</p> <p>(C) On properties located in the Town of Cornwall and the Town of Stratford the credit is 70 cents per \$100.00 of assessment</p> <p>(D) On properties located in a municipality other than those mentioned above and that provides its own police protection the credit is 60 cents per \$100.00 of assessment</p> <p>(E) On properties other than those in (A), (B), (C), and (D) the credit is 50 cents per \$100.00 of assessment</p>	
April 1, 1993	<p>The provincial residential tax credit on non-commercial property is reduced as follows:</p> <p>(A) On properties within the municipalities of Charlottetown and Summerside, by 5 cents from 75 cents to 70 cents</p> <p>(B) On properties within the municipalities of Alberton, Borden, Kensington, Montague, Parkdale, Souris, O'Leary, Sherwood, St. Eleanors and Tignish, by 15 cents from 75 cents to 60 cents</p> <p>(C) On all other properties in the province by 25 cents from 75 cents to 50 cents</p>	
January 1, 1991	The residential tax credit of 10 cents per \$100.00 of assessment was removed	
1987	A Provincial Tax Credit of 75 cents per \$100.00 for non-commercial assessment was established for all permanent residents of the province	
January 1, 1987	\$1.50	\$1.50
1980	A residential tax credit of 10 cents per \$100.00 of non-commercial assessment was instituted	
January 1, 1975	\$1.50	\$0.75
January 1, 1974	\$0.75	\$0.75
January 1, 1973	\$1.00	\$1.00
January 1, 1972	\$0.55	\$0.55

## Please note:

This page is prepared for information purposes only, and should not be considered a substitute for the applicable statutes. Should there be any conflict between the contents of this page and the statutes, the statutes shall prevail.