



# Net Farm Income

Net farm income (× 1000)  
Prince Edward Island

Income components	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Cash receipts, total <sup>1</sup>	477,759	483,217	498,209	507,217	543,932	556,583	532,108	756,402	806,271	829,168
Operating expenses after rebates	388,257	393,054	400,589	421,673	443,056	457,826	488,526	588,536	626,693	647,755
Net cash income <sup>2</sup>	89,502	90,163	97,620	85,543	100,876	98,757	43,582	167,867	179,578	181,413
Income-in-kind	320	319	306	305	279	245	266	303	253	227
Depreciation charges	48,600	48,955	49,687	52,095	55,544	57,866	62,926	70,068	75,746	75,750
Realized net income <sup>3</sup>	41,221	41,528	48,238	33,753	45,611	41,136	-19,077	98,101	104,085	105,889
Value of inventory change	4,259	280	-3,262	-13,180	14,596	-41,153	112,151	-40,880	-28,917	5,054
Net income, total	45,480	41,807	44,976	20,573	60,207	-17	93,074	57,221	75,168	110,944

Data Source: Statistics Canada. Table 32-10-0052-01 Net farm income (x 1,000)



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**Table Corrections:**

- 11/29/2023      On November 29, 2023, the data for total farm cash receipts including payments, net cash income, realized net income and total net income for Canada and Saskatchewan in 2021 were corrected.
- 12/6/2022      On December 6, 2022, estimates for "Operating expenses after rebates," "Net cash income," "Realized net income," and "Net income, total" were corrected at the Canada-level for reference year 2021.

**Footnotes:**

- 1      From 1971 to date, total cash receipts minus operating expenses after rebates equals net cash income.
- 2      From 1971 to date, net cash income plus income-in-kind minus depreciation charges equals realized net income.
- 3      From 1971 to date, realized net income plus value of inventory change equals total net income.