



Farm Operating Expenses

Farm operating expenses and depreciation charges (× 1000)
Prince Edward Island

Expenses and rebates	2016	2017	2018	2019	2020	2021	2022	2023	2024
Total expenses after rebates	442,008	450,276	473,768	498,600	515,692	551,452	658,604	702,439	723,505
Total operating expenses after rebates	393,054	400,589	421,673	443,056	457,826	488,526	588,536	626,693	647,755
Total rebates	192	373	118	3	0	0	0	0	0
Total expenses before rebates	442,200	450,649	473,886	498,603	515,692	551,452	658,604	702,439	723,505
Total gross operating expenses	393,246	400,962	421,791	443,059	457,826	488,526	588,536	626,693	647,755
Property taxes	3,376	3,499	3,344	3,520	3,802	3,847	3,951	4,094	4,413
Cash wages, room and board, before rebates	72,054	75,255	77,032	79,070	87,515	92,736	99,964	108,035	117,186
Family wages	24,138	25,210	24,804	25,461	25,904	27,450	29,589	31,978	34,687
Non-family wages	47,916	50,044	52,228	53,610	61,611	65,286	70,375	76,057	82,499
Interest	25,237	25,967	30,886	35,315	34,496	32,354	41,214	58,143	70,669
Electricity	7,568	7,933	7,904	7,858	8,387	8,268	9,463	9,724	10,442
Heating fuel	1,694	1,977	2,414	2,825	3,475	3,575	4,923	4,697	5,272
Machinery fuel	19,736	21,285	24,621	24,396	19,574	25,389	40,341	35,981	34,681
Fertilizer and lime	55,598	52,436	55,156	60,143	57,867	73,096	106,425	101,100	94,643
Pesticides	31,002	29,951	29,113	31,069	32,003	32,836	41,125	48,098	48,629
Commercial seed ¹	12,736	14,128	15,342	16,866	18,505	18,806	20,038	22,442	23,287
Commercial feed	36,022	35,734	38,592	39,210	39,484	43,433	49,861	49,362	44,919



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Expenses and rebates	2016	2017	2018	2019	2020	2021	2022	2023	2024
Livestock and poultry purchases	5,118	6,833	7,787	4,814	6,077	4,940	6,275	8,097	7,575
Artificial insemination and veterinary fees	5,791	5,936	5,817	5,759	5,990	6,169	6,293	6,639	6,871
Cash rent	16,024	16,288	16,340	17,012	18,266	18,484	20,219	21,495	22,212
Share rent	280	277	250	245	268	291	286	270	267
Repairs to buildings and fences	7,914	7,786	8,219	8,563	9,434	9,671	11,522	13,208	13,393
Telephone	3,216	3,201	3,257	3,272	3,318	3,247	3,407	3,348	3,313
Machinery repairs and other expenses	28,482	29,139	29,459	31,093	33,352	36,064	39,776	43,608	45,537
Twine, wire and containers	10,643	11,082	10,075	9,628	11,040	11,677	13,115	13,728	14,459
Crop and hail insurance	7,920	8,230	9,985	15,230	12,811	12,662	14,616	15,388	17,991
Business insurance	7,972	8,365	8,432	8,699	9,574	9,851	10,748	11,090	11,440
Custom work	15,454	14,855	16,383	15,616	16,838	16,771	18,331	19,265	20,092
Stabilization premiums	33	50	45	57	60	77	97	81	65
Other operating expenses	7,059	7,404	7,665	7,978	8,721	7,758	8,645	9,192	9,694
Legal and accounting fees	12,318	13,354	13,670	14,820	16,974	16,524	17,903	19,606	20,704
Total depreciation	48,955	49,687	52,095	55,544	57,866	62,926	70,068	75,746	75,750
Depreciation on buildings	13,844	14,079	14,968	16,768	16,952	18,024	20,311	24,008	25,514
Depreciation on machinery	35,111	35,608	37,127	38,776	40,913	44,902	49,757	51,738	50,236

Data Source: Table 32-10-0049-01 Farm Operating Expenses and Depreciation Charges (× 1,000)

Table corrections

On December 6, 2022, estimates for “Commercial feed” were corrected at the Canada and provincial levels for reference year 2021. “Total operating expenses” and “Total expenses” (before and after rebates) were also corrected at the Canada-level for the same period.

Footnotes

- 1 Downward adjustments in the potato commercial seed percentage from 1997 to 2004 and again from 2005 to present have precipitated a break in the series. Hence comparisons with previous years are affected.