

**Office of Immigration** 94 Euston Street, 2<sup>nd</sup> Floor PO Box 1176 Charlottetown, Prince Edward Island Canada C1A 7M8

Telephone: 902 620 3628 Facsimile: 902 368 5886 Email: immigratepei@gov.pe.ca Website: immigratepei.ca

#### 5. Active Assets Value and Wage Requirements

The Business must have assets with a net book value of at least \$150,000 CAD which are actively used for the business. Businesses will also be considered if they have assets with a fair market value of \$150,000 CAD as valued by a certified appraiser or have received a valuation for their business from a professional accountant stating a value greater than \$150,000 CAD.

Please provide at least one of the following documents:

- Recent financial statements supporting assets with a book value of at least \$150,000 CAD which are actively used for the business;
- Assets with a fair market value of \$150,000 CAD as valued by a certified appraiser; or
- Valuation for business from a professional accountant stating a value greater than \$150,000 CAD.

If applying to pursue investment under the Partial Ownership Stream, the Business must have also incurred a total of \$60,000 CAD in wages and/or net income and demonstrate the ability to sustain an applicant's salary.

# 6. Shareholder Information

Provide the name and percentage of ownership (including common and preferred shareholdings) for each shareholder of the applicant business. If shareholders include corporations, please provide the individual shareholders for that corporation as well. Attach a separate schedule if necessary.

Shareholder Name	%	Shareholder Name	%

## 7. Previous Program Participation

Entities are **not eligible** if they have received PNP investment within the last 48 months. Please list all previous applications of the business or its shareholders through the PEI PNP and the results of those applications. Please note, any business, or member of an associated group of companies that have received investment through the Provincial Nominee Program within the past 48 months will not be eligible.

Each shareholder listed in Section 6 above is required to declare the names of any business, in which they are a shareholder, that has:

- Received any funds under the Prince Edward Island Provincial Nominee Program; or
- Has made application for eligibility to the Prince Edward Island Provincial Nominee Program.

Complete the table below or indicate if not applicable. Provide a separate schedule if necessary.

Shareholder Name	Business Name	% of Ownership	Result of Application

### 8. Financial Information

Please provide the following documents:

- Current, year-end comparative financial statements, complete with supporting notes, prepared on a minimum of a "Notice to Reader" basis in accordance with Canadian generally accepted accounting principles by a professional accountant or the most recent corporate tax return (T2) including all schedules or, if not incorporated, the proprietor's or partners' personal income tax return (s).
- If applying for the Partial Ownership stream, along with the above requested support please provide a copy of the Applicant's T4 Summary for the most recent calendar year complete with a schedule detailing wages and salaries paid to shareholders and related parties that are included in that summary;

## 9. Other Information

Please provide or attach any other pertinent information that may support this application. Attach a separate schedule if necessary.

### **Applicant Declaration**

To the Department of Economic Development and Tourism, Island Investment Development Inc. and the Prince Edward Island Provincial Nominee Program, the undersigned, on behalf of the Applicant Business, does hereby:

- Confirm that I, the undersigned, am authorized by the business to submit the application on its behalf and certify that the information given in this application is, to the best of my knowledge and ability, complete, true and correct.
- Consent to the Department of Economic Development and Tourism making any inquiries of such persons, firms or corporations, as it deems necessary in order to reach a decision on this application.
- Agrees to provide all information required by the Department of Economic Development and Tourism to complete the assessment of this application. 3.
- Acknowledges that information on this form, and provided as an attachment, is collected for the purpose of assessing the business' eligibility under the Business Impact Category of the Prince Edward Island Provincial Nominee Program and is subject to the Freedom of Information and Protection of Privacy Act. For more information see: www.gov.pe.ca/foipp

Signature of Authorized Official	Date (d/m/y)	
Name & Title of Authorized Official		

Personal information on this form is collected under section 31 (c) of the Freedom of Information and Protection of Privacy Act R.S.P.E.I. 1988, c. F-15.01 as it relates directly to and is necessary for PEI PNP and will be used for the purpose of immigration and determining eligibility under the program. If you have any questions about this collection of personal information, you may contact the Office of Immigration at 94 Euston Street, Charlottetown, Prince Edward Island, C1A 7M8. Telephone: (902) 620-3628 Facsimile: (902) 368-5886 Email: immigratepei@qov.pe.ca Website: immigratepei.ca

#### 11. Submission

To submit an application, please mail, courier or hand-deliver the complete package to the Office of Immigration:

Office of Immigration 94 Euston Street, 2<sup>nd</sup> Floor PO Box 1176 Charlottetown, Prince Edward Island Canada C1A 7M8

Telephone: 902 620 3628 Facsimile: 902 368 5886 Website: immigratepei.ca Email: immigratepei@gov.pe.ca