

GIFT CARDS ACT GENERAL REGULATIONS

PLEASE NOTE

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This document is **not** the official version of these regulations. The regulations and the amendments printed in the **Royal Gazette** should be consulted on the Prince Edward Island Government web site to determine the authoritative text of these regulations.

For more information concerning the history of these regulations, please see the *Table of Regulations* on the Prince Edward Island Government web site (www.princeedwardisland.ca).

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GIFT CARDS ACT Chapter G-4.1

GENERAL REGULATIONS

Pursuant to section 7 of the *Gift Cards Act* R.S.P.E.I. 1988, Cap. G-4.1, Council made the following regulations:

1. Definition

In these regulations, "Act" means the Gift Cards Act R.S.P.E.I. 1988, Cap. G-4.1. (EC346/10)

2. Permitted expiry date

The following gift cards may have expiry dates:

- (a) those issued or sold for a charitable purpose;
- (b) those issued or sold for a specific good or service;
- (c) those issued for a marketing, advertising or promotional purpose. (EC346/10)

3. Permitted fees

- (1) A person who issues or sells a gift card may charge fees on the following gift cards:
 - (a) those issued or sold for a charitable purpose;
 - (b) those issued for a marketing, advertising or promotional purpose.

Idem

(2) A person who issues or sells a gift card may charge a fee for replacing a lost or stolen card or to customize a card. (EC346/10)

4. Form of disclosure

A person who issues or sells a gift card shall provide the information prescribed in subsection 5(1) of the Act in writing and in a way that is likely to bring the information to the attention of the card holder. (EC346/10)

5. Commencement

These regulations come into force on September 1, 2010. (EC346/10)