EC2006-62

ENERGY CORPORATION ACT PRINCE EDWARD ISLAND ENERGY CORPORATION **AUTHORITY TO BORROW**

Pursuant to subsection 8(2) of the Energy Corporation Act R.S.P.E.I. 1988, Cap. E-7 Council authorized the Prince Edward Island Energy Corporation to borrow up to thirty-two million seven hundred and fifty-four thousand, two hundred and forty-five dollars (\$32,754,245.00) to serve as capital financing for the East Point Wind Farm. Council noted that this borrowing is in addition to the amount approved via Order-in-Council EC2005-683 of 6 December 2005.

EC2006-63

FINANCIAL ADMINISTRATION ACT SPECIAL WARRANT (SUPPLEMENTARY EXPENDITURE FOR FISCAL YEAR 2005/06) LEGISLATIVE ASSEMBLY

Pursuant to subsection 37(1) of the Financial Administration Act R.S.P.E.I. 1988, Cap. F-9, Council ordered that a Special Warrant do issue authorizing a supplementary payment out of the Operating Fund for the Legislative Assembly as follows:

Account Class	Account Name	Amount
	ELECTIONS	
0265-03100	Salaries	104,000.00
	ELECTION EXPENSES	
0266-02600	Administration	\$ 2,900.00
0266-02900	Materials Supplies and Services	31,000.00
0266-03000	Professional and Contract Services	104,000.00
0266-03200	Travel and Training	<u>1,800.00</u>
	Total	\$ <u>243,700.00</u>