#### INTERPRETATION ACT AUTOMOBILE JUNK YARDS ACT ENFORCEMENT REGULATIONS REVOCATION

Pursuant to subsection 33(3) of the Interpretation Act R.S.P.E.I. 1988, Cap. I-8, Council made the following regulations:

- 1. The Enforcement Regulations (EC128/10) made under the Automobile Junk Yards Act R.S.P.E.I. 1988, Cap. A-25 are revoked.
- 2. These regulations come into force on August 16, 2014.

#### **EXPLANATORY NOTES**

SECTION 1 revokes the Enforcement Regulations made under the Automobile Junk Yards Act, which has been repealed.

**SECTION 2** provides for the commencement of these regulations.

#### EC2014-457

#### FINANCIAL ADMINISTRATION ACT CERTAIN ACCOUNTS RECEIVABLE UNDER THE REAL PROPERTY TAX ACT AUTHORITY TO CANCEL

Pursuant to subsection 26(1) of the Financial Administration Act R.S.P.E.I. 1988, Cap. F-9 Council authorized the cancellation of certain accounts receivable under the Real Property Tax Act totalling \$122,317.60 (including interest to March 31, 2014) as follows:

#### **SCHEDULE** (REAL PROPERTY TAX ACT, CANCELLATIONS)

#### ACCOUNT OF AMOUNT CANCELLED Arsenault, Darren & Lorraine 2,105.28 940.40 Campbell, Marjorie S. Chaisson, Roy R. and Perry, Darlene 3,717.80 Coulson, Larry J. 57.33 Darrach, Margaret 282.43 Donovan, Eric and Norma L. 1,190.44 Doucette, Timothy and Carol A. 2,178.92 Doucette, Timothy P. and Carol Ann 489.74

Dyne Holdings Limited	34,040.37
Fisher, Leon D. and Francis, Katie	633.53
Fisher, Leon D. and M. Katherine	2,420.15
Forrester, Bernadette and Kevin	407.20
Foy, Cindy Lee	414.49
Fraser, Blair J. and Matheson, James M.	460.12
Gillis, Nancy L. and Robertson, Scott	43.02
Hardy, Danny G. and Bertha A.	215.09
Hennessey, Mary	159.04
Keefe, Carson	1,029.88
Lewis, William Austin	53.03
MacDonald, Peter D.	1,106.58
MacKinnon, Barry and Georgina A.	212.79
MacLean, Bobby	1,779.02
MacLeod, Dana Titan	676.20
MacNeill, Ralph and Marlene	1,447.52
Nispel, James	2,106.69
Patton, Aldena	1,866.47
Pineau, Carl Anthony	563.79
Richards, Joyce	2,056.00
Sanderson, Joan	5,495.60
Sherren, Mary Ellen	1,493.02
Testori Americas Corporation	42,705.18
Toole, James and Karla	127.47
Whitlock, Donald G. and Sheila H.	1,869.34
Wiebel Aerospace (1995) Inc	20,562.78
Wigmore, Bonnie Lee	1,565.97
Wright, Kendall Arthur	330.02
	\$136,802.70
LESS: Dividends Received	<u>-14,485.10</u>
Total	\$ <u>122,317.60</u>

### FINANCIAL ADMINISTRATION ACT CERTAIN ACCOUNTS RECEIVABLE UNDER THE ENVIRONMENT TAX ACT AUTHORITY TO WRITE-OFF

Pursuant to subsection 26.1(1) of the *Financial Administration Act* R.S.P.E.I. 1988, Cap. F-9 Council authorized the write-off of certain accounts receivable under the *Environment Tax Act* totalling \$1,797.78 (including interest to July 31, 2014) as follows:

### SCHEDULE (ENVIRONMENT TAX ACT, WRITE-OFFS)

ACCOUNT OF	AMOUNT WRITTEN-OFF
Schellekens, John sometimes carrying on business under the style name JC Auto Service Montague	\$ 72.17
Taylor, Rod sometimes carrying on business under the style name Petro-Canada Service Centre Charlottetown	<u>1,725.61</u>

**Total** \$1,797.78

#### FINANCIAL ADMINISTRATION ACT CERTAIN ACCOUNTS RECEIVABLE UNDER THE REVENUE TAX ACT **AUTHORITY TO WRITE-OFF**

Pursuant to subsection 26.1(1) of the Financial Administration Act R.S.P.E.I. 1988, Cap. F-9 Council authorized the write-off of certain accounts receivable under the *Revenue Tax* Act totalling \$78,514.11 (including interest to July 31, 2014) as follows:

#### **SCHEDULE** (REVENUE TAX ACT, WRITE-OFFS)

ACCOUNT OF	AMOUNT WRITTEN-OFF
Abbott, Eric Charlottetown	\$ 573.58
Brenntag Canada Inc. North York, ON	313.28
Carmichael, Ron sometimes carrying on business under the style name RC Industrial Augustine Cove	1,218.35
Carriere, Greg and Denise sometimes carrying on business under the style name New Beginnings Restaurant Hunter River	6,899.40
Deveau, Alan E. sometimes carrying on business under the style name Eastern Eyes Souris	4,894.69
Doucette, Lori sometimes carrying on business under the style name Classy Cuts St. Louis	763.40
Fastenal Canada Ltd. Kitchener, ON	274.08
Feehan, James sometimes carrying on business under the style name Pizza Brothers Charlottetown	134.81
Ford, Cory sometimes carrying on business under the style name Cory's Auto Body Ellerslie	222.89
Gallant, Darcy sometimes carrying on business under the style name Gallant's Catering Charlottetown	2,950.51
Gallein, Jerry sometimes carrying on business under the style name Greenshore Marine Richmond	17,702.03
Giunta, Corey sometimes carrying on business under the style name Dire Wolf Media Cardigan Head	2,181.99
Integrated Merchandising Systems Inc. Morton Grove, IL	338.89
Lewis, Tanya Lennox Island	538.01

Lighthouse Assistance Inc. Charlottetown		2,852.36
MacMillan, Thomas sometimes carrying on business under the style name Cracker Creek Soda Company Wood Islands		362.39
MacPhee, Karen Coleman		3,207.34
MacPhee, Karen sometimes carrying on business under the style name Diamondsun K-9 Training Facility Coleman		746.11
Moore, Charles D. Montague		1,985.84
Murphy, Bonnie sometimes carrying on business under the style name Bonnie's Photo & Boutique Alberton		2,448.88
Nicholson, Dean Belfast		355.44
Paterson, Brian sometimes carrying on business under the style name Ball Breakers Paintball Winsloe		3,205.17
Pollock, Gerald Summerside		1,576.04
Ross, Brittany sometimes carrying on business under the style name Spadida Souris		761.80
Slade, Gary sometimes carrying on business under the style name Gary's Car Care Montague		8,305.70
Stewart, Annette sometimes carrying on business under the style name Inter-Resource 2000 Charlottetown		812.61
VanDuinkerken, Jayson sometimes carrying on business under the style name Smart A/V Solutions Cornwall		9,768.27
Vatcher, Garry Charlottetown		<u>3,120.25</u>
	Total	\$ <u>78,514.11</u>

### HERITAGE PLACES PROTECTION ACT HERITAGE PLACES ADVISORY BOARD APPOINTMENT

Pursuant to subsection 3(1) of the *Heritage Places Protection Act* R.S.P.E.I. 1988, Cap. H-3.1, Council made the following appointment:

#### NAME TERM OF APPOINTMENT

Michael O'Grady 30 July 2014 Charlottetown to (vice Arnold Smith, term expired) 30 July 2017 Further, Council noted with approval the appointment by the Minister, in accordance with subsection 2(2) of the *Heritage Places Protection Act* Regulations (EC414/00), of current member Jock Beck of Brudenell as Chair of the Board (vice Arnold Smith), effective 30 July 2014 and for the balance of his term as a member.

#### EC2014-461

#### LABOUR ACT LABOUR RELATIONS BOARD APPOINTMENT

Pursuant to subsections 3(2) and 3(2.1) of the *Labour Act* R.S.P.E.I. 1988, Cap. L-1, Council made the following appointment:

**NAME** 

#### TERM OF APPOINTMENT

as vice-chairperson

J. Kenneth Clark, QC 5 August 2014

Summerside

(vice Karen MacLeod, term expired) 5 August 2017

#### EC2014-462

PRINCE EDWARD ISLAND LANDS PROTECTION ACT PETITION TO ACQUIRE A LAND HOLDING CHRISTOPHER JOHNSTON (APPROVAL)

Pursuant to section 4 of the *Prince Edward Island Lands Protection Act* R.S.P.E.I. 1988, Cap. L-5 Council granted permission to Christopher Johnston of Revelstoke, British Columbia to acquire an interest in a land holding of approximately eighty-seven decimal eight (87.8) acres of land at Grand River, Lot 14, Prince County, Province of Prince Edward Island, being acquired from Cackleberry Farms Ltd. of Richmond, Prince Edward Island.

#### EC2014-463

PRINCE EDWARD ISLAND LANDS PROTECTION ACT PETITION TO ACQUIRE A LAND HOLDING LESLIE KNOX (APPROVAL)

Pursuant to section 4 and section 9 of the *Prince Edward Island Lands Protection Act* R.S.P.E.I. 1988, Cap. L-5 Council granted permission to Leslie Knox of Calgary, Alberta to acquire a land holding of approximately twelve (12) acres of land at Nail Pond, Lot 1, Prince County, Province of Prince Edward Island, being acquired from Audrey LeClair of Tignish, Prince Edward Island PROVIDED THAT the said real property is identified for non-development use pursuant to the Land Identification Regulations (EC606/95) made under the said Act.

#### PRINCE EDWARD ISLAND LANDS PROTECTION ACT PETITION TO ACQUIRE A LAND HOLDING DANE MOTTA-GARNER AND LETICIA MADORE (APPROVAL)

Pursuant to section 4 and section 9 of the Prince Edward Island Lands Protection Act R.S.P.E.I. 1988, Cap. L-5 Council granted permission to Dane Motta-Garner and Leticia Madore, both of Brossard, Quebec to acquire a land holding of approximately seventeen decimal eight six (17.86) acres of land at Portage, Lot 10, Prince County, Province of Prince Edward Island, being acquired from Thomas Swiecicki of Kingston, Pennsylvania PROVIDED THAT the said real property is identified for non-development use pursuant to the Land Identification Regulations (EC606/95) made under the said Act.

#### EC2014-465

PRINCE EDWARD ISLAND LANDS PROTECTION ACT PETITION TO ACQUIRE A LAND HOLDING ANOTHER ISLAND JOE FRANCHISE CO. LTD. (APPROVAL)

Pursuant to section 5 and section 9 of the Prince Edward Island Lands Protection Act R.S.P.E.I. 1988, Cap. L-5 Council granted permission to Another Island Joe Franchise Co. Ltd. of Revelstoke, British Columbia to acquire a land holding of approximately eighty-seven decimal eight (87.8) acres of land at Grand River, Lot 14, Prince County, Province of Prince Edward Island, being acquired from Cackleberry Farms Ltd. of Richmond, Prince Edward Island PROVIDED THAT the said real property is identified for non-development use pursuant to the Land Identification Regulations (EC606/95) made under the said Act.

#### EC2014-466

PRINCE EDWARD ISLAND LANDS PROTECTION ACT PETITION TO ACQUIRE A LAND HOLDING CMM HOLDINGS INC. (APPROVAL)

Pursuant to section 5 of the Prince Edward Island Lands Protection Act R.S.P.E.I. 1988, Cap. L-5 Council granted permission to CMM Holdings Inc. of Charlottetown, Prince Edward Island to acquire a land holding of approximately zero decimal two nine (0.29) acres of land at Charlottetown, Queens County, Province of Prince Edward Island, being acquired from Jamie Vessey of Charlottetown, Prince Edward Island.

#### PRINCE EDWARD ISLAND LANDS PROTECTION ACT PETITION TO ACQUIRE A LAND HOLDING COMMUNITY OF CARDIGAN (APPROVAL)

Pursuant to section 5 of the Prince Edward Island Lands Protection Act R.S.P.E.I. 1988, Cap. L-5 Council granted permission to the Community of Cardigan, Prince Edward Island to acquire a land holding of approximately one decimal five nine (1.59) acres of land at Cardigan, Lot 53, Kings County, Province of Prince Edward Island, being acquired from the Government of Prince Edward Island as represented by the Minister of Transportation and Infrastructure Renewal of Charlottetown, Prince Edward Island.

#### EC2014-468

PRINCE EDWARD ISLAND LANDS PROTECTION ACT PETITION TO ACQUIRE A LAND HOLDING ELWIN JAY HOLDINGS INC. (APPROVAL)

Pursuant to section 5 of the Prince Edward Island Lands Protection Act R.S.P.E.I. 1988, Cap. L-5 Council granted permission to Elwin Jay Holdings Inc. of Charlottetown, Prince Edward Island to acquire a land holding of approximately one decimal three nine (1.39) acres of land at Charlottetown, Queens County, Province of Prince Edward Island, being acquired from Elwin Jay of Charlottetown, Prince Edward Island.

#### EC2014-469

PRINCE EDWARD ISLAND LANDS PROTECTION ACT PETITION TO ACQUIRE A LAND HOLDING GRANVILLE ENTERPRISES INC. (APPROVAL)

Pursuant to section 5 of the Prince Edward Island Lands Protection Act R.S.P.E.I. 1988, Cap. L-5 Council granted permission to Granville Enterprises Inc. of Charlottetown, Prince Edward Island to acquire a land holding of approximately zero decimal eight nine (0.89) acres of land at Summerside, Lot 17, Prince County, Province of Prince Edward Island, being acquired from APM Landmark Inc. of Charlottetown, Prince Edward Island.

#### PRINCE EDWARD ISLAND LANDS PROTECTION ACT PETITION TO ACQUIRE A LAND HOLDING PONDSEDGE FARMS INC. (APPROVAL)

Pursuant to section 5 and section 9 of the *Prince Edward Island Lands Protection Act* R.S.P.E.I. 1988, Cap. L-5 Council granted permission to Pondsedge Farms Inc. of Little Pond, Prince Edward Island to acquire a land holding of approximately thirty-eight decimal zero six (38.06) acres of land at Little Pond, Lot 56, Kings County, Province of Prince Edward Island, being acquired from Angus Paul MacDonald of Little Pond, Prince Edward Island PROVIDED THAT the said real property is identified for non-development use pursuant to the Land Identification Regulations (EC606/95) made under the said Act.

#### EC2014-471

PRINCE EDWARD ISLAND LANDS PROTECTION ACT PETITION TO ACQUIRE A LAND HOLDING STEPHEN LANK ENTERPRISES INC. (APPROVAL)

Pursuant to section 5 of the *Prince Edward Island Lands Protection Act* R.S.P.E.I. 1988, Cap. L-5 Council granted permission to Stephen Lank Enterprises Inc. of Cornwall, Prince Edward Island to acquire a land holding of approximately twenty-five (25) acres of land at St. Charles, Lot 43, Kings County, Province of Prince Edward Island, being acquired from Honourable Wesley J. Sheridan, Minister of Finance, Energy and Municipal Affairs of Charlottetown, Prince Edward Island.

Further, Council noted that upon conveyance, the said land holding, being Provincial Property No. 129163, will be identified for non-development use in accordance with section 21 of the *Prince Edward Island Lands Protection Act*.

#### EC2014-472

PRINCE EDWARD ISLAND LANDS PROTECTION ACT PETITION TO ACQUIRE A LAND HOLDING STOW-IT-ALL LTD. (APPROVAL)

Pursuant to section 5 of the *Prince Edward Island Lands Protection Act* R.S.P.E.I. 1988, Cap. L-5 Council granted permission to Stow-It-All Ltd. of Charlottetown, Prince Edward Island to acquire a land holding of approximately zero decimal eight eight (0.88) acres of land at Charlottetown, Queens County, Province of Prince Edward Island, being acquired from Calloway REIT (Charlottetown) Inc. of Charlottetown, Prince Edward Island.

# PRINCE EDWARD ISLAND LANDS PROTECTION ACT PROPERTY NO. 756478, LOT 25, PRINCE COUNTY IDENTIFICATION FOR NON-DEVELOPMENT USE AMENDMENT

Pursuant to subsection 9(2) of the *Prince Edward Island Lands Protection Act* R.S.P.E.I. 1988, Cap. L-5, Council amended the condition of non-development use made pursuant to section 2 of the Land Identification Regulations (EC606/95) in respect of approximately one hundred and two (102) acres of land, being Provincial Property No. 756478 located at North Bedeque, Lot 25, Prince County, Prince Edward Island and currently owned by James MacMurdo of North Bedeque, Prince Edward Island.

Council noted that this amendment will enable subdivision of a lot of approximately two decimal six (2.6) acres for residential use within the Summerside Region Special Planning Area subject to the proposed subdivision meeting all requirements of the *Planning Act* R.S.P.E.I. 1988, Cap. P-8 and Regulations. Further, Council determined that following subdivision, identification for non-development use shall continue to apply to the new lot and the remaining land.

This Order-in-Council comes into force on August 5, 2014.

#### EC2014-474

PRINCE EDWARD ISLAND LANDS PROTECTION ACT PROPERTY NO. 097881, LOT 67, QUEENS COUNTY IDENTIFICATION FOR NON-DEVELOPMENT USE AMENDMENT

Pursuant to subsection 9(2) of the *Prince Edward Island Lands Protection Act* R.S.P.E.I. 1988, Cap. L-5, Council amended the condition of non-development use made pursuant to section 2 of the Land Identification Regulations (EC606/95) in respect of approximately one hundred and thirty-five (135) acres of land, being Provincial Property No. 097881 located at Springfield, Lot 67, Queens County, Prince Edward Island and currently owned by Monaghan Farms Ltd. of Kensington, Prince Edward Island.

Council noted that this amendment will enable subdivision of a parcel of land of approximately zero decimal zero six (0.06) acres, and determined that following subdivision, identification for non-development use shall continue to apply to the remaining land.

This Order-in-Council comes into force on August 5, 2014.

# LOTTERIES COMMISSION ACT PRINCE EDWARD ISLAND LOTTERIES COMMISSION DELIVERY OF PROFESSIONAL CONSULTING SERVICES BY ATLANTIC LOTTERY CORPORATION (APPROVED)

Pursuant to clause 7(d) of the *Lotteries Commission Act*, R.S.P.E.I. 1988, Cap. L-17, Council authorized the Prince Edward Island Lotteries Commission to grant approval to Atlantic Lottery Corporation to deliver professional consulting services to the lottery and gaming industry outside the Atlantic Provinces.

#### EC2014-476

## MUSEUM ACT PRINCE EDWARD ISLAND MUSEUM AND HERITAGE FOUNDATION BOARD OF GOVERNORS APPOINTMENTS

Pursuant to section 5 of the *Museum Act* R.S.P.E.I. 1988, Cap. M-14, Council made the following appointments:

NAME	TERM OF APPOINTMENT
Carolyn McKillop	30 July 2014
Summerside	to
(vice Jo-Anne Schurman, term expired)	30 July 2017
Clair Nantes	11 January 2014
Charlottetown	to
(reappointed)	11 January 2017
Ann Richard	30 July 2014
Summerside	to
(vice Kim Devine, term expired)	30 July 2017

#### EC2014-477

#### PUBLIC DEPARTMENTS ACT ACTING MINISTER APPOINTMENT

Under authority of subsection 4(2) of the *Public Departments Act*, R.S.P.E.I. 1988, Cap. P–29 the following appointment was made:

Honourable Alan McIsaac to be Acting Minister of Finance, Energy and Municipal Affairs commencing on the 5th day of August 2014, and continuing for the duration of the absence from the Province of Honourable Wes Sheridan.

#### SCHOOL ACT LA COMMISSION SCOLAIRE DE LANGUE FRANÇAISE (FRENCH LANGUGE SCHOOL BOARD) **APPOINTMENT**

Pursuant to subsection 33(2) of the School Act R.S.P.E.I. 1988, Cap. S-2.1 Council made the following appointment:

#### **NAME**

#### TERM OF APPOINTMENT

in Zone 1

Michelle Arsenault Abrams Village

5 August 2014

30 June 2018

#### EC2014-479

#### WILDLIFE CONSERVATION ACT HUNTING AND TRAPPING SEASONS REGULATIONS **AMENDMENT**

Pursuant to section 28 of the Wildlife Conservation Act R.S.P.E.I. 1988, Cap. W-4.1, Council made the following regulations:

1. Schedules I and II of the Wildlife Conservation Act Hunting and Trapping Seasons Regulations (EC330/99) are revoked and the following substituted:

#### **SCHEDULE I**

#### **HUNTING SEASONS AND LIMITS**

Game	Open Season	Daily	Possession
Pheasant	No open season	-	-
Ruffed Grouse	September 29 - December 31	3	6
Hungarian (Grey) Partridge	October 13 - November 8*	3	6
Snowshoe Hare*** (Rabbit)	October 1 - February 28	5	-
Fox	November 1 - January 31	-	-
Raccoon	October 1 - March 31**	-	-
Coyote	October 1 - March 31**	-	-
Red Squirrel	No closed season	-	-

#### **SCHEDULE II**

#### TRAPPING SEASONS

Furbearing Animals	Open Season	
Beaver	8:00 a.m., October 31 - March 31*	
Mink	8:00 a.m., October 31 - February 28*	
Muskrat	8:00 a.m., October 31 - March 31*	
Weasel	8:00 a.m., October 31 - March 31*	
Fox (snaring & trapping)	November 15 - January 31	
Fox (modified foothold only) **	November 1 - November 14	
Raccoon	October 15 - March 31	
Coyote (snaring & trapping)	November 15 - January 31	
Coyote (modified foothold only) **	November 1 - November 14	
	February 1 - February 28	
Red Squirrel	No closed season	
Skunk	No closed season	

<sup>\*</sup> There will be no open season for Hungarian (Grey) Partridge in Lots 1-10 inclusive, and lots 43-47 inclusive, in 2014/2015.

<sup>\*\*</sup> Hunting with hounds is permitted from October 1 - March 31. The running of hounds for training or any other purpose will not be permitted from April 1 - September 30, except by permit.

<sup>\*\*\*</sup> A Snowshoe Hare Snaring License is required to snare snowshoe hare.

#### NOTE:

- \* During the months of February and March, trap sets for beaver, muskrat and mink are restricted to those set in or over water. Weasel traps are restricted to Victor rat traps.
- \*\* A "modified foothold trap" is a foothold trap that has been altered to improve the humaneness of the trap by laminating the jaws, off-setting the jaws or padding the jaws.
- 2. These regulations come into force on August 16, 2014.

#### **EXPLANATORY NOTES**

**SECTION 1** amends the Schedules to the regulations that outline hunting seasons and limits and trapping seasons for game and furbearing animals in the province.

**SECTION 2** provides for the commencement of these regulations.

#### EC2014-480

#### PLANNING ACT SUBDIVISION AND DEVELOPMENT REGULATIONS **AMENDMENT**

Pursuant to sections 8 and 8.1 of the Planning Act R.S.P.E.I. 1988, Cap. P-8, Council made the following regulations:

- 1. Subsection 29(2) of the Planning Act Subdivision and Development Regulations (EC693/00) is amended by the deletion of the words "(150 metres)" and the substitution of the words "(100 metres)".
- 2. Section 30 of the regulations is revoked and the following substituted:
- 30. (1) The Minister may alter or rescind a subdivision approval, in Rescind or alter approval whole or in part, where
  - (a) the subdivision has been carried out contrary to
    - (i) the approved plan,
    - (ii) any conditions of approval,
    - (iii) these regulations, or
    - (iv) any other applicable Acts or regulations; or
  - (b) the owner of the land has submitted an application to alter or to rescind the subdivision approval, and the application is in accordance with these regulations and any other applicable Acts and
- (2) Where an application to alter or rescind a subdivision approval has Minister may been made pursuant to clause (1)(b), the Minister, in reviewing the consider application, may take into consideration any written submissions received from owners of lots within the subdivision, or landowners within 330 feet (100 metres) of the subdivision, to which the application applies.

submissions

3. These regulations come into force on August 9, 2014.

#### **EXPLANATORY NOTES**

SECTION 1 corrects a typographical error.

SECTION 2 revokes section 30 of the Subdivision and Development regulations and substitutes a new section 30 that clarifies the authority of the Minister to alter or rescind a subdivision approval. The Minister may alter or rescind a subdivision approval, in whole or in part, where the subdivision has been carried out contrary to the listed factors in clause 30(1)(a), or pursuant to an application by the owner of the land to alter or rescind the subdivision approval. The new subsection (2) provides that, where the owner of the land has made an application to alter or rescind the subdivision approval, the Minister in reviewing the application may take into consideration any written submissions of owners of lots within the subdivision or landowners within 330 feet or 100 metres of the subdivision to which the application applies.

**SECTION 3** provides for the commencement of these regulations.

## PROVINCIAL DEBENTURE ISSUE MAXIMUM AGGREGATE PRINCIPAL AMOUNT \$125,000,000.00 STATEMENT RECEIVED

Pursuant to subsection 49(6) of the *Financial Administration Act*, R.S.P.E.I. 1988, Cap. F-9, Council received the following details from the Minister of Finance, Energy and Municipal Affairs as to the sums of money raised pursuant to Order-in-Council EC2014-364 dated June 10, 2014:

Principal Amount: \$125,000,000.00

Interest Rate: 3.85%

Date of Issue: July 17, 2014 Maturity Date: July 17, 2054