# INVESTING IN Jobs & Businesses

Prince Edward Island's economy is on a tear and Islanders are benefiting. Thanks to our dedicated business community and entrepreneurial spirit, there are more jobs than ever before and Island products are being recognized around the world for their quality.

#### **JOBS Funding for Communities**

Nearly **\$1 million in new funding for community partners** to empower Islanders and **connect them to jobs** was invested above and beyond annual commitments in 2017-2018.

#### **Investing in Culture**

Prince Edward Island's first-ever long-term culture action plan will see over \$1.45 Million in new investments to support this thriving industry.

#### **Connecting Islanders with jobs**

Partnerships with industry to help connect Islanders with jobs and **fill high-demand vacancies in various sectors** through programs such as Team Trucking, Team Seafood, Team Construction and Harvest and Prosper.

### **SMALL BUSINESS**

# TAX CUT

A **small business tax cut** will save small businesses – the backbone of our Island economy - up to \$2,500 a year. The rate will decrease by 0.5 per cent this year – the first decrease of a multi-year commitment to strengthen our competitive advantage.

## INVESTMENT GRANT

A new **Small Business Investment Grant** will give companies a 15% rebate on business investments up to \$25,000.

This will result in a **savings of up to \$3,750** for Island companies to help them reinvest and grow.

Increased supports to help Islanders find jobs and launch their careers through mentorship, education, training and connections

