EC2021-943

FINANCE PEI ACT REGULATIONS BIOVECTRA INC. AUTHORIZATION

Pursuant to subsection 2(3) of the *Finance PEI Act* Regulations (EC2012-739), Council authorized Finance PEI to provide a ten-year term loan in the amount of six million, four hundred thousand (\$6,400,000.00) dollars at a rate of four (4%) percent to BioVectra Inc., for the purchase of capital assets, on terms and conditions satisfactory to the Board of Directors of Finance PEI.