CANADA PENSION PLAN CONFIRMATION ORDER (RE ENACTMENT OF PART 5 DIVISION 28 OF THE BUDGET IMPLEMENTATION ACT, NO. 1, S.C. 2022, C. 10)

Whereas, the Parliament of Canada introduced the *Budget Implementation Act*, 2022, No. 1 (S.C. 2022, c. 10), which received Royal Assent on June 23, 2022.

And Whereas subsection 422(2) of the Act states that Part 5 Division 28 comes into force in accordance with subsection 114(4) of the *Canada Pension Plan* (R.S.C., 1985, c. C-8).

And Whereas when Part 5 Division 28 of the Act comes into force, it will alter matters referred to in subsection 114(4) of the *Canada Pension Plan*.

And Whereas subsection 114(4) of the *Canada Pension Plan* provides that where any enactment of Parliament contains any provision that alters, or the effect of which is to alter, either directly or indirectly and either immediately or in the future, matters referred to in that subsection, it shall be deemed to be a term of that enactment, whether or not it is expressly stated in the enactment, that the provisions shall come into force only on a day to be fixed by order of the Governor in Council, which order may not be made and shall not in any case have any force or effect unless the lieutenant governor in council of each of at least two thirds of the included provinces, having in the aggregate not less than two thirds of the population of all of the included provinces, has signified the consent of that province to the enactment.

Therefore Her Honour the Lieutenant Governor in Council of the Province of Prince Edward Island, on the recommendation of the Minister of Finance, in accordance with subsection 114(4) of the *Canada Pension Plan*, is pleased to hereby signify the consent of the Province of Prince Edward Island to the enactment of Part 5 Division 28 of the *Budget Implementation Act*, 2022, No. 1 (S.C. 2022, c. 10).

EXECUTIVE COUNCIL ACT PREMIER AUTHORITY TO ENTER INTO AN AGREEMENT (REGIONAL MUNICIPALITY OF WOOD BUFFALO E-LEARNING PROGRAMS TRANSFER AGREEMENT) WITH THE REGIONAL MUNICIPALITY OF WOOD BUFFALO

Pursuant to clause 10(c) of the *Executive Council Act* R.S.P.E.I. 1988, Cap. E-12 Council authorized the Premier, as Minister Responsible for Indigenous Relations to enter into an agreement with the Regional Municipality of Wood Buffalo, to obtain the license rights on the E-Learning Programs for the purposes of informing and educating provincial government employees about indigenous people and issues, effective upon signing, such as more particularly described in the draft agreement.

EC2022-935

FINANCIAL ADMINISTRATION ACT AUTHORIZATION FOR TEMPORARY BORROWING

Pursuant to section 46 of the *Financial Administration Act* R.S.P.E.I. 1988, Cap. F-9 Council authorized the Minister of Finance to borrow a maximum of twenty million dollars (\$20,000,000.00) from the Royal Bank of Canada, Charlottetown, by way of an overdraft on the government general account for the period January 1, 2023 through December 31, 2023.

EC2022-936

PROVINCIAL DEBENTURE ISSUE MAXIMUM AGGREGATE PRINCIPAL AMOUNT \$200,000,000.00

The Executive Council having under consideration the matter of Provincial Debentures

WHEREAS by virtue of the *Loan Act 2021*, Stats. P.E.I. 2021, c. 40, and the *Loan Act 2020*, Stats. P.E.I. 2020, c. 49, (the "*Loan Acts*") and the *Financial Administration Act* R.S.P.E.I. 1988, Cap. F-9, the Lieutenant Governor in Council is authorized to raise from time to time by way of loan such sums of money as may be deemed expedient for any or all of the purposes mentioned in the said Acts, <u>inter alia</u>, for discharging the cost of carrying on public works authorized by the Legislature, for making advances to crown corporations or reporting entities and the payment of any indebtedness of the Province, provided that the principal amount of any securities issued and the amount of temporary loans raised under the authority of these Acts, including any securities issued for the retirement of the said securities or temporary loans, at any time outstanding, shall not exceed in the whole the sum of Four Hundred and Fifty Million Dollars (\$450,000,000.00); and

WHEREAS the amount aggregating Two Hundred Million Dollars (\$200,000,000.00) authorized by Order-in-Council Number EC2021-414 has been borrowed under the authority of the *Loan Act 2020*, Stats. P.E.I. 2020, c.49, and it is now deemed expedient to borrow under the authority of the *Loan Acts*, by the issue and sale of Debentures of the Province from time to time in the maximum aggregate principal amount of Two Hundred Million Dollars (\$200,000,000.00) at

such time or times as the Minister of Finance considers market conditions are favourable; and

WHEREAS by virtue of subsection 49(3) of the *Financial Administration Act*, the Minister of Finance has the same powers, rights and authority as the Lieutenant Governor in Council has under the authority given to the Lieutenant Governor in Council to raise sums of money; and

WHEREAS by virtue of subsection 49(4) of the *Financial Administration Act*, the Minister of Finance on such terms and conditions as the Minister of Finance considers advisable, may raise sums of money by way of loan, in whole or in part, or through the issue and sale of securities, in whole or in part, that have a term to maturity of more than one year;

THE EXECUTIVE COUNCIL THEREFORE ADVISES THAT under the authority of and pursuant to the provisions of the said *Loan Acts* and the *Financial Administration Act*, the Province may borrow by issue and sale of Debentures of the Province from time to time in the maximum aggregate principal amount of Two Hundred Million Dollars (\$200,000,000.00) at such time or times as the Minister of Finance considers market conditions are favourable.

THE EXECUTIVE COUNCIL FURTHER ADVISES THAT the Minister of Finance shall as soon as practicable, but in no case later than thirty days after the money is received, provide the Lieutenant Governor in Council with a statement of the sums of money raised, the rate of interest or the yield to the investor and such other terms and conditions as the Minister of Finance considers advisable, including any sinking fund.

THE EXECUTIVE COUNCIL FURTHER ADVISES THAT the maximum aggregate principal amount of Two Hundred Million Dollars (\$200,000,000.00) of the Debentures, the issue and sale whereof is hereby provided for, is and is declared to be necessary to realize the sum required to be raised by way of loan pursuant to the *Loan Acts* and the *Financial Administration Act*.

EC2022-937

PRINCE EDWARD ISLAND
LANDS PROTECTION ACT
PROVINCIALLY OWNED LAND AT NEWTON
LOT 26, PRINCE COUNTY
EXEMPTION FROM
IDENTIFICATION FOR NON-DEVELOPMENT USE

Pursuant to section 21 of the *Prince Edward Island Lands Protection Act* R.S.P.E.I. 1988, Cap. L-5 Council determined that on transfer to the Rural Municipality of Kinkora, land located at Newton, Lot 26, Prince County, Prince Edward Island, being Provincial Property No. 779934, totalling approximately six decimal four two (6.42) acres and currently owned by the Government of Prince Edward Island, as represented by the Minister of Transportation and Infrastructure, and intended for residential development purposes, NOT be identified for non-development use under the Land Identification Program established by the *Prince Edward Island Lands Protection Act* Land Identification Regulations (EC606/95).

LEGAL PROFESSION ACT KING'S COUNSEL APPOINTMENT OF J. ANDREW D. CAMPBELL

Council, pursuant to subsection 34(1) of the *Legal Profession Act* R.S.P.E.I. 1988, Cap. L-6.1, ordered that Letters Patent under the Great Seal of the Province be issued to appoint J. Andrew D. Campbell of Summerside, Prince Edward Island as His Majesty's Counsel learned in the law of Prince Edward Island, effective November 29, 2022.

EC2022-939

LEGAL PROFESSION ACT KING'S COUNSEL APPOINTMENT OF KEVIN J. KILEY

Council, pursuant to subsection 34(1) of the *Legal Profession Act* R.S.P.E.I. 1988, Cap. L-6.1, ordered that Letters Patent under the Great Seal of the Province be issued to appoint Kevin J. Kiley of Stratford, Prince Edward Island as His Majesty's Counsel learned in the law of Prince Edward Island, effective November 29, 2022.

EC2022-940

LEGAL PROFESSION ACT KING'S COUNSEL APPOINTMENT OF PERLENE J. MORRISON

Council, pursuant to subsection 34(1) of the *Legal Profession Act* R.S.P.E.I. 1988, Cap. L-6.1, ordered that Letters Patent under the Great Seal of the Province be issued to appoint Perlene J. Morrison of Charlottetown, Prince Edward Island as His Majesty's Counsel learned in the law of Prince Edward Island, effective November 29, 2022.

ROADS ACT

HIGHWAY ACCESS REGULATIONS AMENDMENT

Pursuant to subsection 29(1) of the *Roads Act* R.S.P.E.I. 1988, Cap. R-15, Council made the following regulations:

- 1. Clause 20(1)(b) of the *Roads Act* Highway Access Regulations (EC580/95) is revoked and the following substituted:
 - (b) to enable the change of use of an existing commercial operation to another type of commercial operation, or to add another type of commercial operation to an existing commercial operation, unless the expected increase in the number of average weekday vehicle trips resulting from the change of use or the addition of another commercial operation is less than or equal to a doubling of the traffic generated by the existing commercial operation, and subject to any conditions relating to traffic safety that the Minister may determine are necessary, and the recovery by the Minister of the costs associated with the construction, improvement or intensification of use of the access;
- 2. These regulations come into force on December 17, 2022.

EXPLANATORY NOTES

SECTION 1 revokes clause 20(1)(b) of the *Roads Act* Highway Access Regulations (EC 580/95) and substitutes a new clause 20(1)(b) to authorize the Minister to issue an entrance way permit to authorize placement of a new entrance way or a change of use of an existing entrance way to a portion of highway where there is a change of use of an existing commercial operation to another type of commercial operation or another type of commercial operation is added to an existing operation as long as the expected increase in the number of average weekday vehicle trips resulting from the change of use is less than or equal to a doubling of the traffic generated by the existing commercial operation. The Minister is authorized to impose conditions related to traffic safety in respect of the change of use of the commercial operation, and to recover costs associated with the construction, improvement or intensification of use of the access.

SECTION 2 provides for the commencement of the regulations.