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GASOLINE NOTICE

GTN: 275 March 2015

INTERNATIONAL FUEL TAX AGREEMENT TAX RATE INFORMATION

<u>IOWA</u>

Effective March 1, 2015 tax rates on Gasoline and Diesel increased.

The **Diesel** tax rate increased from \$0.0691 per litre to \$0.0999 per litre

The **Gasoline** tax rate increased from \$0.0645 per litre to \$0.0.952 per litre

Your 1st quarter report form will have two lines for the jurisdiction of **lowa**. This means that any travel and gasoline and/or diesel purchases in that jurisdiction from **January 1 to February 28, 2015** must be recorded on the first line for lowa and all calculations must be made using the rate for that period. Any travel and gasoline and/or diesel purchases from **March 1 to March 31, 2015** must be recorded on the second line for lowa and all calculations must be made using the rate for that period.

For information on rates in other jurisdictions and for other fuel types, please visit www.iftach.org.

Further information can be obtained by contacting:

Taxation and Property Records Division Finance, Energy and Municipal Affairs PO Box 1330 Charlottetown, PE C1A 7N1

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Fax: (902) 368-6164
Email: igmacphee@gov.pe.ca or

taxandland@gov.pe.ca

Website: <u>www.taxandland.pe.ca</u>

This notice is prepared for information purposes only, and should not be considered a substitute for the statutes. Should there be any conflict between the contents of this notice and the statutes, the statutes shall prevail.