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## STATISTICS CANADA RELEASES 2nd QUARTER 2025 FARM CASH RECEIPTS DATA

Prince Edward Island's farm cash receipts for the first half of 2025 totalled \$402.9 million, down \$3.1 million or 0.8 percent compared to the same period last year.

On a year-over-year basis, total crop receipts increased 7.8 percent to value \$281.0 million. This was due to a \$15.5 million increase in receipts for potatoes. Potato receipts, which valued \$230.6 million, increased 7.2 percent as compared to the first half of 2024. Receipts for soybeans increased 9.8 percent to value \$3.7 million. Crop receipts excluding potatoes and soybeans increased 10.7 percent as compared to the first half of 2024, to \$47.7 million. Receipts for wheat totalled \$5.8 million in the first half of 2025, down 0.8 percent from the same period in 2024. Cannabis receipts totalled \$18.3 million for the first half of 2025, up 21.1 percent compared to the same period in 2024.

Livestock receipts increased 1.2 percent to total \$104.5 million. Cattle receipts rose 24.3 percent from \$23.8 million in the first half of 2024 to \$29.6 million in 2025. Dairy receipts totalled \$57.6 million, a decrease of 1.0 percent over the same period in 2024. Receipts for hogs fell 50.7 percent to \$3.9 million, while egg receipts decreased 0.4 percent to total \$4.6 million.

Total direct payments decreased 58.8 percent to value \$17.3 million. The decrease was due mostly to a \$16.3 million drop in crop insurance payments.

**Table 1**  
**2024 and 2025 Q1-Q2 FARM CASH RECEIPTS, PEI**

Farm Cash Receipts				
Item	(\$ '000s)			Percentage
	Q1-Q2 2024	Q1-Q2 2025	Change	Change
<b>Crops</b>	260,669	281,035	20,366	7.8
<i>Fresh Potatoes</i>	215,073	230,599	15,526	7.2
<i>Soybeans</i>	3,358	3,686	328	9.8
<i>Other Crops</i>	42,238	46,750	4,512	10.7
<b>Livestock</b>	103,304	104,520	1,216	1.2
<i>Cattle &amp; Calves</i>	23,802	29,578	5,776	24.3
<i>Hogs</i>	7,831	3,863	-3,968	-50.7
<i>Dairy</i>	58,260	57,649	-611	-1.0
<i>Other Livestock</i>	13,411	13,430	19	0.1
<b>Total Direct Payments</b>	42,055	17,335	-24,720	-58.8
<b>Total Receipts</b>	406,029	402,890	-3,139	-0.8

## **SECOND QUARTER 2025 PEI HIGHLIGHTS**

Total farm cash receipts for the second quarter of 2025 totalled \$202.4 million, up 5.9 percent compared to the second quarter of 2024.

### **Crops**

- Total crop receipts increased 9.8 percent over the second quarter of 2024 to total \$146.1 million.
- Potato receipts totalled \$121.7 million, up 11.5 percent year-over-year.

### **Livestock**

- Total livestock receipts valued \$52.5 million for the second quarter of 2025, a decline of 0.7 percent over the second quarter of 2024.
- Second quarter receipts for cattle totalled \$15.5 million, a 19.3 percent increase over the second quarter of 2024.
- Hog receipts fell to \$1.8 million, a decrease of 58.8 percent and the lowest value since the third quarter of 2020.
- Dairy receipts totalled \$28.2 million, down 2.9 percent over the same period in 2024.
- Receipts for eggs increased 9.0 percent year-over-year to value \$2.3 million.

## NATIONAL FARM CASH RECEIPTS

Nationally, total farm cash receipts totalled \$49.6 billion for the first half of 2025, up 3.3 percent from the same period in 2024. Receipts increased in 8 provinces over this period, with Prince Edward Island and Saskatchewan posting small decreases. Ontario and Alberta accounted for most of the national increase, rising 5.1 per cent and 4.4 percent respectively.

Total crop receipts were up slightly by 0.3 percent over the same period in 2024, to reach \$25.9 billion. Receipts for most crops increased over this period, however any gains were offset by reduced receipts for barley and lower liquidations of deferred crop sales in Western Canada.

Livestock receipts rose 10.8 percent to \$21.3 billion as livestock prices increased, with the exception of poultry prices.

Farmers received \$2.3 billion in program payments during first half of 2025, down 20.0 percent from the same period of 2024. The decrease was largely due to a 21.4 percent decline in crop insurance payments.

National and provincial farm cash receipts for the first half of 2025 and comparable data for 2024 are presented in Table 2.

**Table 2**  
**NATIONAL AND PROVINCIAL 2024 and 2025 Q1- Q2 FARM CASH RECEIPTS**

Province	(\$ millions)		\$ Change	% Change
	Q1-Q2 2024	Q1-Q2 2025		
Canada	47,995.9	49,578.4	1,582.6	3.3
Newfoundland and Labrador	81.7	83.1	1.5	1.8
<b>Prince Edward Island</b>	<b>406.0</b>	<b>402.9</b>	-3.1	<b>-0.8</b>
Nova Scotia	330.4	356.1	25.6	7.8
New Brunswick	566.3	606.6	40.3	7.1
Quebec	6,166.6	6,458.9	292.2	4.7
Ontario	10,334.0	10,859.0	525.0	5.1
Manitoba	4,979.5	5,143.3	163.7	3.3
Saskatchewan	10,777.7	10,681.5	-96.2	-0.9
Alberta	12,089.7	12,620.6	530.9	4.4
British Columbia	2,263.9	2,366.4	102.5	4.5

Source: Statistics Canada. Table 32-10-0046-01 Farm cash receipts, quarterly (x 1,000)

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