



PRINCE EDWARD ISLAND ECONOMIC INDICATORS

	MONTHLY/QUARTERLY			YEAR TO DATE			ANNUAL		
POPULATION	Q1 2025	Q4 2024	Change	Q1 2025	Q1 2024	Change	2024	2023	Change
	180,029	179,280	0.4%	180,029	177,318	1.5%	178,550	173,713	2.8%
LABOUR	Jul 2025	Jun 2025	Change	Jan-Jul 2025	Jan-Jul 2024	Change	2024	2023	Change
Labour Force ('000)	101.6	100.4	1.2%	101.1	99.4	1.7%	100.4	96.2	4.4%
Employed	92.7	91.8	1.0%	93.2	91.9	1.4%	92.5	89.3	3.6%
Unemployed	8.9	8.6	3.5%	7.9	7.5	4.9%	8.0	6.9	15.9%
Unemployment Rate (%)	8.8	8.6	0.2	7.8	7.6	0.3	8.0	7.2	0.8
Participation Rate (%)	65.8	65.2	0.6	66.0	66.3	-0.3	66.5	66.2	0.3
Employment Rate (%)	60.1	59.6	0.5	60.8	61.3	-0.5	61.3	61.4	-0.1
SEPH* EMPLOYMENT	Jun 2025	May 2025	Change	Jan-Jun 2025	Jan-Jun 2024	Change	2024	2023	Change
Goods Producing	14,014	14,014	0.0%	13,532	12,247	10.5%	12,452	11,893	4.7%
Service Producing	63,972	63,704	0.4%	63,351	64,076	-1.1%	64,340	63,778	0.9%
Industrial Aggregate	79,821	79,416	0.5%	78,495	77,779	0.9%	78,345	77,055	1.7%
CONSUMER PRICE INDEX	Jul 2025	Jun 2025	Change	Jan-Jul 2025	Jan-Jul 2024	Change	2024	2023	Change
All Items (2002=100)	169.1	167.7	0.8%	167.2	165.3	1.2%	165.3	162.3	1.8%
Food	211.1	209.6	0.7%	205.0	201.2	1.9%	201.3	194.4	3.5%
Shelter	180.1	178.3	1.0%	180.4	177.3	1.7%	177.6	172.5	3.0%
Energy	226.5	223.5	1.3%	236.5	251.1	-5.8%	246.7	250.8	-1.6%
AVERAGE WEEKLY EARNINGS	Jun 2025	May 2025	Change	Jan-Jun 2025	Jan-Jun 2024	Change	2024	2023	Change
Goods Producing(\$)	1,322.42	1,411.70	-6.3%	1288.22	1189.23	8.3%	1216.76	1188.75	2.4%
Service Producing (\$)	1101.51	1084.60	1.6%	1075.94	1037.38	3.7%	1046.67	984.67	6.3%
Industrial Aggregate (\$)	1144.78	1136.61	0.7%	1112.12	1060.49	4.9%	1074.25	1016.75	5.7%
EMPLOYMENT INSURANCE	Jun 2025	May 2025	Change	Jan-Jun 2025	Jan-Jun 2024	Change	2024	2023	Change
Total Beneficiaries (#)	5,610	6,930	-19.0%	11,063	11,215	-1.4%	10,609	10,199	4.0%
Total Benefit Payments (\$,000)	15,711	17,292	-9.1%	160,062	160,631	-0.4%	297,950	272,458	9.4%
INTERNATIONAL EXPORTS	Jul 2025	Jun 2025	Change	Jan-Jul 2025	Jan-Jul 2024	Change	2024	2023	Change
Total Exports (\$, thousands)	250,879	245,989	2.0%	1,601,985	1,422,057	12.7%	2,517,927.1	2,335,469.1	7.8%
Food Products	51,392	64,088	-19.8%	307,805	286,631	7.4%	571,036.5	572,549.8	-0.3%
Consumer Goods	88,134	90,033	-2.1%	668,265	641,428	4.2%	1,109,682.6	1,066,775.6	4.0%
MANUFACTURING SHIPMENTS**	Jun 2025	May 2025	Change	Jan-Jun 2025	Jan-Jun 2024	Change	2024	2023	Change
Non-Durable Goods (\$, 000s)	196,557	194,311	1.2%	1,279,006	1,204,351	6.2%	2,434,306	2,299,176	5.9%
Total Shipments (\$, 000s)	310,883	332,480	-6.5%	2,003,706	1,790,628	11.9%	3,645,975	3,393,716	7.4%
FARM CASH RECEIPTS	Q2 2025	Q1 2025	Change	YTD 2025	YTD 2024	Change	2024	2023	Change
Total Receipts (\$, 000s)	202,443	200,447	1.0%	402,890	406,029	-0.8%	829,168	806,271	2.8%
Total Crops	146,131	134,904	8.3%	281,035	260,669	7.8%	532,911	541,698	-1.6%
Potatoes	121,726	108,873	11.8%	230,599	215,073	7.2%	392,915	409,136	-4.0%
Total Livestock	52,482	52,038	0.9%	104,520	103,304	1.2%	213,022	195,040	9.2%
Cattle and Calves	15,547	14,031	10.8%	29,578	23,802	24.3%	54,025	48,484	11.4%
Hogs	1,820	2,043	-10.9%	3,863	7,831	-50.7%	14,268	10,828	31.8%
Direct Payments	3,830	13,505	-71.6%	17,335	42,055	-58.8%	83,235	69,533	19.7%
NEW MOTOR VEHICLE SALES	Jun 2025	May 2025	Change	Jan-Jun 2025	Jan-Jun 2024	Change	2024	2023	Change
Value (\$, 000s)	33,941	42,376	-19.9%	212,160	187,349	13.2%	394,574	370,074	6.6%
Number of Vehicles	759	934	-18.7%	4,564	4,073	12.1%	8,500	7,666	10.9%
RETAIL SALES**	Jun 2025	May 2025	Change	Jan-Jun 2025	Jan-Jun 2024	Change	2024	2023	Change
Total Sales (\$, 000s)	305,910	306,482	-0.2%	1,835,557	1,786,021	2.8%	3,559,280	3,506,773	1.5%
CONSTRUCTION	Q2 2025	Q1 2025	Change	YTD 2025	YTD 2024	Change	2024	2023	Change
Housing Starts	328	423	-22.5%	751	711	5.6%	1,694	1,139	48.7%
Building Permits (\$, 000s)	52,883	70,502	-25.0%	310,526	336,809	-7.8%	790,511	542,212	45.8%
Residential	43,626	46,192	-5.6%	251,583	204,104	23.3%	532,960	373,237	42.8%
Non - Residential	9,257	24,310	-61.9%	58,943	132,706	-55.6%	257,553	168,976	52.4%

Source: Statistics Canada

F - Too unreliable to publish

** Seasonally Adjusted

* Survey of Employment, Payrolls and Hours

This document available online: <https://www.princeedwardisland.ca/en/publication/prince-edward-island-economic-indicators-overview>

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